

## **QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Name of the Company : Bharat Bhushan Finance & Commodity Brokers Ltd.  
(Formerly Known as Bharat Bhushan Share & Commodity Brokers Limited)

Quarter ending on : December 31, 2013

<b>Particulars</b>	<b>Clause of Listing Agreement</b>	<b>Compliance Status (Yes/No)</b>	<b>Remarks</b>
1	2	3	4
<b>I. Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Director's compensation & Disclosures	49(IB)	N/A	The Company is not paying any compensation to non-executive directors except sitting fees for attending the meetings of the Board of Directors and Committees thereof .
(C) Other provisions as to Board and Committees	49(IC)	Yes	
(D) Code of conduct	49(ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49(IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49(IIE)	Yes	
<b>III. Subsidiary Companies</b>	49(III)	N/A	
<b>IV. Disclosures</b>	49(IV)		
(A) Basis of related party transactions	49 (IVA)	Yes	
(B) Disclosure of Accounting Treatment	49 (IVB)	Yes	

(C) Board Disclosures	49 (IVC)	Yes	
(D) Proceeds from Public issues, rights issues, preferential issues etc.	49 (IVD)	N/A	
(E) Remuneration of Directors	49 (IV E)	N/A	The Company is not having any executive directors therefor, no remuneration is paid to Directors except sitting fees for attending the meetings of the Board of Directors and Committees thereof.
(F) Management	49 (IV F)		Will be complied in next Annual Report
(G) Shareholders	49 (IV G)	Yes	
<b>V. CEO/CFO Certification</b>	49 (V)		Will be complied in next Annual Report
<b>VI. Report on Corporate Governance</b>	49 (VI)		Will be complied in next Annual Report
<b>VII. Compliance</b>	49 (VII)		Will be complied in next Annual Report.

**For Bharat Bhushan Finance & Commodity Brokers Ltd.**

**Sonia Luthra**  
**(Company Secretary)**

Date: 10.01.2014

Place: New Delhi